

DAILY MARKET UPDATE

US | CHINA | NEWS | MARKET

U.S. Stocks

	%chg	Close
.DJI	-0.19%	\$34,297.73
AAPL	-1.14%	\$159.78
AMZN	-3.15%	\$2,799.72
COST	-2.37%	\$477.32
FB	-2.77%	\$300.15
GOOGL	-2.96%	\$2,538.70
TSLA	-1.25%	\$918.40

China Stocks

	%chg	Close
BABA	-1.02%	\$119.14
BIDU	+1.29%	\$150.97
BILI	-2.78%	\$34.21
JD	+0.57%	\$72.15
MPNGY	-0.52%	\$58.16
PDD	-1.69%	\$59.50
TCEHY	+1.52%	\$60.10

Crypto Currencies

	%chg	4:00 PM ET
BTC	-6.81%	\$36,886.86
ETH	-0.45%	\$2,439.91
BNB	-8.64%	\$371.41

SPAC IPOs

LatAmGrowth SPAC

Structure	S + 1/2W
% In Trust	102.0%
First Day Close	\$10.00

Keyarch Acquisition Corporation

Structure	S + 1/2W
% In Trust	101.0%
First Day Close	\$9.95

Today's US News



The next Covid-19 variant to gain international attention will be more contagious than omicron, but the real question scientists must answer is whether it will be more lethal, according to World Health Organization officials on Tuesday.



U.S. stocks fluctuated in afternoon trade to settle lower, with interest rate sensitive tech firms weighing the most heavily as market churn was exacerbated by uncertainty around an increasingly aggressive Federal Reserve and escalating geopolitical tensions.



Oil prices fell on Tuesday as investors booked gains ahead of the Federal Reserve's announcement, but expectations of tighter supply due to tensions in Ukraine and the Middle East limited losses.

Today's China News



According to Bain estimates released Tuesday, sales of personal luxury goods in mainland China increased by 36% year on year to 471 billion yuan (\$73.59 billion) in 2021. This is double the 234 billion yuan in luxury goods expenditure in 2019, before COVID-19.



Hong Kong stocks sank the most in two weeks as tech companies fell farther behind their worldwide rivals ahead of a Federal Reserve meeting, while developers were hit by fears that a slowdown would exacerbate the industry's liquidity shortage.



China's largest fund managers increased their investments in technology and green-energy stocks at the cost of alcohol refiners, taking advantage of low valuations after a trillion-dollar sector crash. They had disparate fates as a result of policy shifts.



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